

Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 00334 140933Z

17

ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 COME-00 AID-05 TRSE-00

OMB-01 L-02 CIAE-00 INR-07 NSAE-00 /038 W

----- 019725

R 140836Z JAN 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 9761

LIMITED OFFICIAL USE TEHRAN 0334

E.O. 11652: N/A

TAGS: IR, EINV

SUBJ: PROCEDURE FOR GOI APPROVAL OF OPIC INSURANCE OF SERVICE CONTRACTS

REF: A. STATE 6500

1. BEFORE EMBASSY SUBMITS LETTER AND ENCLOSURE THERETO PER PARAGRAPHS 5 AND 6 REFTEL, WE WOULD APPRECIATE CLARIFICATION AS TO WHAT SPECIFIC KINDS OF INSURANCE COVERAGE OPIC WOULD WRITE FOR US ENGINEERING, CONSTRUCTION, AND OTHER SERVICE CONTRACTORS. WHILE THERE ARE SEVERAL US FIRMS DOING BUSINESS IN IRAN WHICH HAVE ACTIVE OPIC POLICIES AGAINST INCONVERTIBILITY, EXPROPRIATION AND WAR (INCLUDING INSURRECTION), IT WOULD SEEM FROM PAGES 7-8 OF OPIC PUBLICATION "INCENTIVE HANDBOOK FOR INVESTMENT INSURANCE" (REVISED JANUARY 1973) THAT ONLY INSURANCE AGAINST INCONVERTIBILITY IS AVAILABLE FOR SERVICE CONTRACTS. EMBASSY WOULD LIKE TO HAVE CONFIRMATION OF THIS. IN ANY EVENT, WE BELIEVE THAT SPECIFIC RISKS AGAINST WHICH OPIC WOULD INSURE FOR SERVICE CONTRACTS SHOULD BE MENTIONED IN THE LETTER AND DRAFT NOTE.

2. RE PARA 5, CENTRE FOR THE ATTRACTION AND PROTECTION OF FOREIGN INVESTMENT IN IRAN HAS BEEN ABSORBED BY THE MINISTRY OF ECONOMIC AFFAIRS AND FINANCE. EMBASSY WOULD THUS ELIMINATE THESE WORDS IN LETTER (SUBPARAGRAPH 2 OF PARAGRAPH 5) AND SUBSTITUTE "MINISTRY OF ECONOMIC AFFAIRS AND FINANCE" THEREFOR.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 TEHRAN 00334 140933Z

3. PLEASE ADVISE.

MIKLOS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN00334
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750013-0938
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750152/aaaabtqt.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 6500
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 AUG 2003 by izenbei0>; APPROVED <25 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROCEDURE FOR GOI APPROVAL OF OPIC INSURANCE OF SER- VICE CONTRACTS
TAGS: EINV, IR, OPIC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006